

South Bay Cities Council of Governments
Balance Sheet
As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Wells Fargo Checking	48,544.46
1020 · LAIF	187,217.67
Total Checking/Savings	<u>235,762.13</u>
Accounts Receivable	
1200 · Accounts Receivable	653,087.02
1205 · Interest Receivable	283.40
Total Accounts Receivable	<u>653,370.42</u>
Total Current Assets	889,132.55
Other Assets	
1300 · PrePaid Deposits	5,605.37
1350 · PrePaid Expenses	4,508.38
Total Other Assets	<u>10,113.75</u>
TOTAL ASSETS	<u>899,246.30</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	248,080.86
Total Accounts Payable	<u>248,080.86</u>
Other Current Liabilities	
1220 · PUC SCE/SCG Contract Reserve	54,412.00
1250 · Deferred Revenue	205,749.00
24000 · Payroll Liabilities	25,449.96
Total Other Current Liabilities	<u>285,610.96</u>
Total Current Liabilities	<u>533,691.82</u>
Total Liabilities	533,691.82
Equity	
3000 · Opening Bal Equity	
3020 · SBCCOG General Fund	383,938.60
Total 3000 · Opening Bal Equity	<u>383,938.60</u>
Net Income	<u>-18,384.12</u>
Total Equity	<u>365,554.48</u>
TOTAL LIABILITIES & EQUITY	<u>899,246.30</u>