

FOR IMMEDIATE RELEASE

DECEMBER 15, 2014 CONTACT: CITY CLERK'S OFFICE TELEPHONE NUMBER: 310 544-5217 E-MAIL: <u>CITYCLERK@RPV.COM</u>

RECRUITMENT FOR THREE VACANCIES ON THE CITY OF RANCHO PALOS VERDES FINANCE ADVISORY COMMITTEE HAS BEEN EXTENDED

The City of Rancho Palos Verdes has extended the recruitment for three vacancies on the Finance Advisory Committee. These are volunteer, non-paying positions, each with a four year term of office.

Finance Advisory Committee

The seven member Finance Advisory Committee provides citizen input to the City Council regarding financial matters of the City of Rancho Palos Verdes. The Committee reviews short and long-term financial information of the City and other financial issues as assigned by the City Council. The Committee may advise the City Council on matters such as the City's financial condition and recommends specific areas for review to the City Council. The work plan for the Finance Advisory Committee for 2014-15 will include a review of the 2014 Five-Year Financial Model. Upon completing review assignments, the Committee may provide its comments and recommendations to the City Council. The Committee will also receive a presentation of the City's Comprehensive Annual Financial Report (CAFR) prepared annually, including the annual independent audit report. The Committee holds evening meetings as required, generally on

Wednesdays at 7:00 p.m. in the Community Room at City Hall.

Those interested in applying must submit an application to the City Clerk's Office by 4:30 p.m. on Friday, January 9, 2015. To be considered for appointment, an applicant must be a resident of the City of Rancho Palos Verdes. An application for appointment can be requested from the City Clerk's Office, City Hall, 30940 Hawthorne Boulevard, Rancho Palos Verdes, CA 90275, telephone number (310) 544-5217 or downloaded from the City's website at the following web address: http://www.palosverdes.com/rpv/2014-Advisory-Board-Application-for-Appointment.pdf Interviews with the City Council are anticipated to take place in February 2015 prior to a regularly scheduled City Council Meeting. The City Clerk's Office will confirm the date and time of the interviews with the applicants.

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