

IMPROVING MOBILITY AND TRANSIT ACCESS



Inglewood's sports & entertainment venues, housing and commercial development have generated thousands of jobs and billions in economic output for Inglewood and the surrounding region.

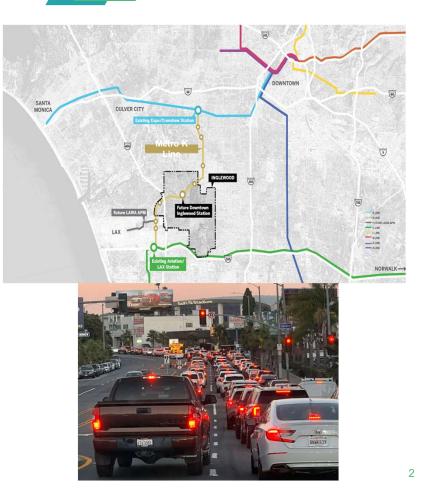
With more than 400 major events anticipated annually, the City must address:

- Congestion on major arterials
- Limited local access
- Unhealthy air quality

The ITC creates an alternative to congestion challenges and will improve transit ridership and mobility from across the region to these destinations.

ITC Benefit Highlights:

- ✓ Designed to Serve Up to 11 Thousand Passengers Per Hour
- ✓ 4 Million People Anticipated To Use the ITC Each Year
- **3.9** Billion Vehicle Miles Travelled Will Be Reduced Over 30 Years





ODEST RILEY The ITC – It's Time for Us to All Get on Board, or Get Left Behind

Avenue but breathed a deep

sigh of relief when many of

into SoFi-or the Kia Forum

Dome-will be spectacular.

But what is not spectacular

to and from these venues,

and the collateral damage it

creates for the surrounding

expecting a total of about

events will inevitably

further straining our city's

communities

happen

capacity.

We did it. We survived two superstar acts at SoFi Stadium. Some of us even attended and enjoyed one or more of the six sold-out performances of Taylor Swift's The Eras Tour or the three sold-out nights of Beyoncé's Renaissance World Tour However, as die-hard

bedazzled fans follow the Grammy award winning stars on the next legs of their tour, Inglewood and the entire South Bay will have endured playing host to 420,000 Swifties and a 210,000 strong silver-clad Bey Hive who showed up by car, train, ride share and even bicycle. But mostly by car What have we

endured? Inglewood and our neighboring cities experienced a level of traffic congestion-beginning hours before the event when thousands showed up to buy their merch-that has begun to define our town.

For hours, our streets looked like pedestrian promenades. Many of us couldn't get out of our driveways and just said silent prayers that there



Odest Riley (COUNTESY PHOTO) would be no emergency requiring us to contend with neighborhood streets that had become parking lots.

We don't blame the fans. They paid good money to watch Taylor go through each and every era, or groove along to Queen

Bey's chrome colored choreography, and many had to endure a bitter end to an ecstatic evening when it took them two hours to get out of the parking lot after each show.

The Eras and Renaissance tours are not the end of this.

Back when the Chargers faced off against the Saints in the midst of Hurricane involve more traffic control Hilary, we braced ourselves thinking what a nightmare which themselves get stuck

it may be for the tens of getting in and out of the thousands of sports fans venues. who were making their

It's the Inglewood Transit Connector.

Poised to connect directly to the K Line at Market Street, it will link home, in compliance with seamlessly to Inglewood's sports and entertainment Whether it's a concert, district. It will reduce a global competition, or a greenhouse gasses, decrease the number of vehicular and pedestrian accidents, and bottom line, or the YouTube Theater or improve the quality of life even the soon to open Intuit for employees, visitors, and residents alike.

The ITC promises fares is the experience getting that will be cheaper than parking spaces and can get tens of thousands of cars off our roads. Or you can hop on that \$2,500 helicopter This problem is ride-but keep in mind, not going to fix itself. that will still only take you When the Intuit Dome as far as the Hawthorne opens next year, we are airport.

We can do better. 400 events per year, some Inglewood. The city is changing. It's time to get concurrently, on board or get left behind.

Odest Riley is the There is a better way Chief Executive Officer of to manage this. It doesn't WLM Financial and Realty and a lifetime Inglewood cops, or even shuttles resident.

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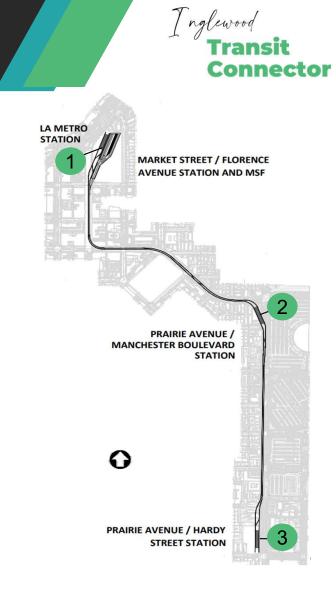
CURRENT PROJECT STATUS



ENVIRONMENTAL	GOVERNANCE	FUNDING	PROCUREMENT	REAL ESTATE & UTILITIES
Completed both environmental clearance under both the California Environmental Quality Act and the National Environmental Protection Act	Operationalized a dedicated Joint Powers Authority between Metro and City to construct and oversee the Project	Secured \$873M in local, state, and federal funding, inclusive of \$108M from South Bay COG as a backstop Pursuing additional funding sources	Shortlisted three developer teams; teams accepted stipends, and all are ready for release a Request for Proposals in Q4 2023	Appraisals and outreach to property owners and businesses currently underway Advancing sewer relocation and agreements with utilities

FTA ENGAGEMENT

- Submittal of a Request for Rating for Inclusion in Presidential Budget
- Submittal of all required documentation for Entry into Engineering of the Capital Investment Grant Process
- Receipt of "P-65" Budget From FTA
 - Sets FFGA at \$2.05 Billion
 - Requires \$160M in additional non-CIG funding



STATUS OF PROJECT FUNDING

Overall ITC Project Funding Sources	Amount (\$ millions)
FTA – Section 5309 Capital Investment Grant	<mark>\$1,211.0</mark>
Reconnecting Neighborhoods Program	\$156.8
RAISE Grant	\$15.0
Appropriations	\$13.0
Non-Federal Match	\$623.1
TIRCP Cycle 4	\$84.1
TIRCP Cycle 6	\$407.4
State Community Project Funding (formerly state earmark)	\$9.0
State General Fund Appropriation	\$2.0
Metro Measure R Sales Tax Funding	\$118.1
City of Inglewood	\$2.5
Total Overall ITC Project Funding	\$2,018.9



- Exhausting new opportunities to fill gap funding
- Funding strategy must preserve aprox. \$200M in backstop, inclusive of Measure M funding supported by the SBCCOG
- Request for COG support in funding pursuits, specifically grant for Reconnecting Neighborhoods and Communities Program





- Request for COG support in funding pursuits, specifically grant for Reconnecting Neighborhoods and Communities Program
- Grant is being submitted as a regional partnership with Caltrans
- Focuses on opportunity to alleviate I-405, which is considered a "Burdening Facility"
- If full request is secured, it is anticipated to address the ITC D&C funding gap

